



Fall AGM
November 12, 2022



Agenda

- Call to order
 - Confirmation of Quorum
- Approve Spring Bi-Annual meeting minutes
- President's report
- NCKC Value Proposition
- Treasurer's report
- The year ahead
- Elections



President's Report

- NCKC Heroes
- Premier Karting Academy
- Creation of local program
- Regional: Coupe de Montréal



NCKC Value Proposition

- Why a board of directors?
 - To manage the club and ensure accountability.
- Value of the club for its members?
 - Friendly help, access to knowledge and club equipment
 - Sociable group & comradery
 - Help getting into the sport and containing cost
- What is NCKC in the traveling model concept?
 - Gathering of karting enthusiasts
 - Club is the sum of members, it is not the board
- Is the model sustainable?
 - It relies on volunteers



Revenues

| Revenues | Budget | Actual | Variance |
|----------------------------|----------|----------|----------|
| Membership | \$10,700 | \$9,935 | -\$765 |
| Donations | \$0 | \$335 | \$335 |
| Additional revenues | \$225 | \$0 | -\$225 |
| Banquet Fundraising | \$1,200 | \$2035 | \$835 |
| Total | \$12,125 | \$12,305 | \$180 |



Fixed costs

| Overhead Expenses | Budget | Actual | Variance |
|--------------------------------------|---------|------------|----------|
| ASQ & CASC-OR Affiliation | \$460 | \$460 | \$0 |
| Director Insurance (CASC) | \$648 | \$712.80 | -\$64.80 |
| Industry Canada | \$24 | \$12 | \$12 |
| Web Page & domain name | \$0 | \$ 31.89 | -\$31.89 |
| Total | \$1,132 | \$1,216.69 | -\$84.69 |

Web hosting was paid last year for 3 years but domain name is yearly expense

First year affiliating with ASQ and CASC. CASC affiliation was free this year.



Operations

| Operations (cash) | Budget | Actual | Variance |
|-----------------------|------------|-------------|-------------|
| Gas | \$2,794.25 | \$2,448.18 | \$346.07 |
| Food | \$2,395.46 | \$1,504.52 | \$890.94 |
| Race Operation | \$580.00 | \$531.67 | \$48.33 |
| Banquet | \$1,797.35 | *\$3,541.00 | -\$1,743.65 |
| Misc | \$30.00 | \$256.13 | -\$226.13 |
| Total | \$7,597.06 | \$8,281.50 | -\$684.44 |

- 775L total fuel used
- Pasta proved to be cost efficient and we landed under budget for most events, Race 5 food cost donated by Mike Valente
- *Banquet: \$880 Club covered balance for fees & tax, \$626 door prizes (2 sets of tires) and meals \$2,035 (49 adults at \$35 and 16 juniors at \$20)
- Misc: License lamination, propane, utensils, fuel cans



Treasurer's Report

| | |
|--------------------------------------|--------------------|
| Bank and cash as of Oct 2022 | \$10,984.99 |
| Bank as of Oct 31, 2022 | \$10,984.99 |
| Cash | \$50 |
| Promotional assets | \$0 |
| Expected Banquet Ticket Sales | \$2,035 |
| Donations | \$200 |
| Liabilities | |
| Banquet | \$3,541.00 |
| Trophies | \$531.67 |
| Refunds | \$216 |
| NCKC value | \$8,981.32 |



Treasurer's Report

| 2022 Summary | |
|--|-------------------|
| Revenues | \$12,305 |
| Expenses | \$9,498.19 |
| Current Gain/(loss) for 2022 | \$2,806.81 |
| Outstanding Items to complete | |
| Achievement Stickers | *\$207.92 |
| New Promo Items | *\$375 |
| Advertising 2023 (Off Season) | *\$250 |
| Transponder Provision | *\$800 |
| Forecasted Net Gain/(loss) for 2022 | \$1173.89 |



The Year Ahead

- Use of advertising budget
 - Karting League with prizes/awards?
 - Don't use and manage with excess funds?
 - Other Ideas?
- Discussion on how to proceed with excess funds:
 - NCKC hosted Top Karting race?
 - Karting League?
 - Offset per race cost for members
 - food & prizes?
 - Refunds?
 - Ideas?



The Year Ahead

- Discussion on ideas for next season:
 - Feedback on Local program
 - What did you learn that you wished you knew sooner?
 - How can we make next year better?
 - Number of races
 - Future locations
 - Interested in Morristown, NY? 120km, 1.25hr away?
 - Overall impressions
 - Feedback on Regional program
 - Any suggestions to make the program better?
 - Continue with the same benefits package?



The Year Ahead

- Volunteers needed for 2023!
 - Groceries
 - Meal Planning & prep
 - Race result tracking
 - Sticker Program

Even helping a single weekend can make a big difference, without our volunteers programs don't run!



Election

- Returning board members:
 - Zak Villeneuve
 - Mike Valente
- The Board of Directors has several openings.

Who is interested in helping the club grow and make karting even more fun?

(Roles to be assigned post election amongst the board members)



Thank you!

Our night would not be possible without the following sponsors!

ZSB Distribution - Steve Beauchamp

Everything Snap-on

Premier Karting – Dave & Martin Laplante

OTK distributor & trackside support

Hetherington Woodworks - Scott Hetherington

Home reno & custom woodworking

PG Racing - Sylvain Coulombe



Thank you!

Our night would not be possible without the following sponsors!

Plomberie Lalonde - Daniel Lalonde

Plumbing upgrades & service

Fine Spaces Construction - Brian Drury

Home reno & project management

Fine Lines Roofing and Renovations Ltd – Mike Forget

Roofing & Renovations

Steve Barban

Legend 😊

Motion to Adjourn



Happy Holidays
Everyone