



NCKC – Fall Bi-Annual November 30, 2019

North Gloucester Library



Agenda

- Call to order
 - Confirmation of Quorum
- Approve Spring Bi-Annual meeting minutes
- President's report
- Treasurer's report
- The year ahead
- Election



President's Report

- New Membership Model – success
- Karting academy at Top Karting – success
- Coupe de Montréal – we continue to do well
- Annual banquet – Great door prizes
- Overall this year
 - The 7th event did not work well, not all classes were present (Briggs Cadet & Rotax Masters missing)
 - Saturday practice on race week-ends no longer allowed on track coaching
 - Need a tweak for the Sunday lunch model for visitors, family, friends and others



Revenues and Cash

Revenues	Budget	Actual	Deviation
Membership	\$6,080	\$5,890	-\$190
Sponsorship	\$0	\$0	\$0
Additional revenues	\$222	\$222	\$0
Cash	\$55	\$75	\$20
Promotional assets	\$0	\$0	\$0
50/50	\$0	\$668	\$668
Total	\$6,357	\$6,855	\$498



Fixed costs

Overhead Expenses	Budget	Actual	Deviation
NKA affiliation	\$0	\$0	\$0
ASN affiliation	\$200	\$200	\$0
Director Insurance	\$395	\$395	\$0
Karelo monthly cost	\$0	\$0	\$0
Trailer insurance	\$0	\$0	\$0
Industry Canada	\$30	\$0	\$0
Web Page	\$350	\$209	\$141
Tifosi club	\$0	\$0	\$0
Other	\$0	\$0	\$0
Total	\$975	\$804	\$141



Operations

Operations	Budget	Actual	Deviation
Gas	\$1,400	\$1,042	\$358
Food	\$1,120	\$1,901	-\$781
Race Operation	\$0	\$299	-\$299
T-Shirts	\$625	\$724	-\$99
Bottles	\$525	\$724	-\$199
Misc	\$200	\$708	-\$508
Banquet	\$1,000	\$1,243	-\$243
Total	\$4,870	\$6,642	-\$2,130





Treasurer's Report

Bank and cash as of Jan 2019	\$4,144
Bank as of Dec 1, 2019	\$3,831
Cash	\$75
Total	\$3,906
Cash flow position 2019	-\$238

2019 Summary	
Revenues	\$6,855
Expenses	\$7,445
Promotional assets	\$1,235
Gain/(loss)	\$645



The Year Ahead

- We continue with the same format
- The academy will possibly bring more members/racers
- Working on nckc.net web site with Tyler Barban to hopefully save on hosting fees
- We are open to ideas and suggestions
 - Race day trophies?
 - Driver excellence program?
 - Spec gas as part of race fees?
 - Adjustment to Sunday lunch program?
 - Insert practice days in 2020 schedule?



Election

- Directors still active:
 - Jacques Larose
 - Frank Jones
 - Michele MacQueen
- We need new director(s) a minimum of two



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Motion to Adjourn

Happy Holidays
Everyone